

**IMPORTANT INFORMATION  
PLEASE READ AND RETAIN A COPY OF THIS  
DOCUMENT FOR FUTURE REFERENCE**

## **PRIVACY NOTICE**

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The Data Protection Act 2018, allows you greater control over how your personal data is used and also helps in protecting your personal data. As a customer of Morag Finance this notice is to let you know how we use your personal information (also referred to as your 'personal data'). It also explains your privacy rights and how the law protects you.

**Please read this Privacy Notice carefully and in full as it contains important information regarding how we will use your personal data during the life of any agreement we have entered into with you.**

### **Who we are**

The data controller in relation to any information you supply is Morag Finance Limited. Morag Finance Limited will share your data with Topaz Finance Limited trading as Morag Finance. Topaz Finance Limited, trading as Morag Finance, will act as the joint Data Controller for mortgage administration purposes.

Topaz Finance Limited ("Topaz Finance", "we", "us", "our"), to the extent that we determine the manner and the purpose of processing, is a data controller of your personal data (as such terms are defined in the Data Protection Act 2018 and the General Data Protection Regulation (EU 2016/679)(the "Regulation")). Our registration can be found in the Information Commissioners Office Public Register of Data Controllers ([ico.org.uk](http://ico.org.uk)) under registration number Z9736956. Our Data Protection Officer can be contacted at: Morag Finance, PO Box 12, Skipton, BD23 2HL.

### **Our Group companies**

Topaz Finance is part of the Pepper Advantage group of companies ("Advantage Group").

We may share your data with Advantage Group companies or companies which come into the Advantage Group at a later time, if it becomes expedient to involve them in the servicing of your loans. We will only share information with Advantage Group companies where we have a legitimate interest in doing so and where applicable to facilitate, in an efficient manner, the operation of our business, delivery of our services (including the administration of mortgages), and fulfilment of our legal and contractual duties.

Where, in this Privacy Notice, we talk about the things we will do in relation to your data, it may be that the action is taken by an Advantage Group company on our behalf.

### **The kinds of personal information we use**

We use the following different kinds of personal information about you:

- personal details such as your full name, current and previous addresses, nationality, length of residency in the UK, date of birth and estimated retirement age, telephone numbers, email addresses and passport, driving licence or National Insurance details;
- details of your employment circumstances, financial details (such as information about your assets, liabilities, income and expenditure) and credit history;
- bank account details (Account Number and Sort Code);
- any information which you or a co-borrower provide to us regarding your family, lifestyle and other circumstances (provided always that the information is relevant to the administration of your account);
- transactional details regarding your accounts with us; and
- data regarding your health.

## Where we obtain your data from

Where your mortgage has been transferred to us from another lender, we have obtained your personal data from that lender.

We will collect further personal data, if this is required, when you communicate with us during the course of your relationship with us. Where you contact us by telephone, calls may be recorded for training, quality assurance and regulatory record keeping purposes. We will also generate payment and transaction data as a function of administering your loan.

Where you have taken out a loan jointly with another person, we may have obtained your personal information from a co borrower. Similarly, where you have authorised a third party to transact on your account, we may obtain your personal information from such a third party. If you have not authorised the relevant co-borrower or third party to provide your personal information to us, please let us know as soon as possible.

We sometimes also obtain data from the following third parties, with whom we work:

- Asset managers, field agents and Law of Property receivers;
- Our Solicitors;
- Credit Reference Agencies;
- Fraud prevention agencies; and
- Law enforcement agencies or government agencies.

In addition, we may also collect information about you which can be obtained via open data sources and public records (e.g. the electoral register and information openly available via the internet), although we will only do this where it is necessary for the performance of the mortgage contract (e.g. to help us trace you where you have moved house) or where we have a legitimate interest in doing so to enable us to administer your loan, establish the value and condition of our mortgage security or to collect debts which we are owed. See below under the section "How the law protects you" regarding the grounds on which we use your data.

## How we use your data

We use your personal information in the following ways:

- to deliver our products and services to you and manage our business relationship with you;
- to assess an application to vary our security;
- to provide advice to you (where applicable);
- to identify you when you contact us;
- to manage your payments;
- to administer your account (including managing fees, charges, interest and other transactions on the account; and collecting payments which have become due. Payment collection may involve reviewing your account/personal data and contacting you to arrange payment or to discuss your situation);
- to detect, report, and prevent money laundering and financial crime;
- to obey laws and regulations which apply to us;
- to respond to enquiries and complaints which you make;
- to perform training, quality assurance and audit activity;
- to contact you where we need to inform you of changes to the way in which we administer your account, or to remind you of issues relating to the account;
- to meet contractual obligations which we have to third parties in connection with the administration of your account;
- to manage our business in an efficient and proper manner, including the management of our financial position, our resources, the risks to which we are exposed and the way in which we arrange our internal operations;
- to undertake customer research, modelling, statistical analysis and trend analysis; and
- to provide you with relevant marketing information regarding our products and services;

There are further details below regarding situations where we share your personal data with a person or company outside the Advantage Group.

## How the law protects you

The law says that we may only use your personal data where we have a lawful basis for doing so. We use your data on the following bases:

- **because it is necessary to enter into, manage, perform and fulfil our contract with you ("the contractual ground")**. This legal basis applies to most of the ways in which we use your personal data;
- **because you have consented to a specific use of your data**. This applies in relation to any "special categories" of data which we collect from you, including data about your health. ("special category" data is sensitive information relating to matters such as health issues, which are given special protection under the law). It can also apply when we send you marketing material with your consent and this is not sent for another reason, such as to fulfil our contract with you, or because we have a 'legitimate interest' (see below). This also applies where you provide consent for your data to be passed to selected third parties to provide services to you (such as independent mortgage advice);
- **because it is necessary to comply with a legal obligation**. This applies (in addition to the contractual ground) to circumstances where we disclose your information to a public body (such as the police) or a private person (such as a Trustee in Bankruptcy) who is empowered to demand that we provide it. It also applies (in addition to the contractual ground) to our identity verification checks and account monitoring activity (including call recording), which is needed in order to comply with financial crime legislation and in order to meet financial regulation;
- **because it is necessary for the purposes of our own legitimate interests**. This applies in addition to the contractual ground to many of the ways in which we use your data. It also applies to 'higher level' activities which are not strictly necessary to the performance of our contract with you, such as reviews, audits, analysis and reports (including the production of financial and statistical information) which are undertaken as part of our legitimate interest in arranging the sound internal management and governance of our business. We might have a legitimate interest to send you marketing material where we identify a business or commercial reason to do so and we believe it does not conflict unfairly with your own interests. It also applies to circumstances where we disclose your data to:
  - a third party (such as a regulator or joint borrower) because we need to do so to defend our rights or standing;
  - an investor (who has funded our acquisition of your loan, in accordance with our legitimate interest of financing our business, managing our risks and offering a 'legal title holder' service to clients);
  - a company to whom an investor has outsourced delivery of services to provide insight of their investment (e.g. auditing);
  - a credit reference agency (in accordance with our legitimate interest in maintaining membership of the credit reporting community);
  - a company to whom we have outsourced the delivery of some or all of our services (in accordance with our legitimate interest in managing our business efficiently);
  - our auditors/accountants; or
  - anyone who takes, or is considering taking, a transfer, assignment, charge or other disposal of all or part of our interest in your mortgage, or who takes, or is considering taking, a transfer of all or some of our obligations under the mortgage. This is in accordance with our legitimate interest in complying with contractual obligations which we owe to investors who have funded our acquisition of your loan and who are seeking to transfer their investment; and in accordance with our wider legitimate interest in financing our business, managing our risks and offering a 'legal title holder' service to clients.

## Consequences of refusing to provide personal data

Where you fail to provide information we request in relation to our contract with you, we may be unable to fulfil our contractual obligations to you.

## Third parties with whom we share your data

We may share your data with the following recipients:

- Companies to whom we outsource the delivery of some or all of our services;
- Investors, including funds (who have funded our acquisition of your loan);
- Companies who our investors have outsourced delivery of their services;
- Agents acting on our behalf to assist in managing the account or collecting money owed (e.g. field agents, tracing agents, property valuers, Law of Property receivers (who are appointed by us but legally act as your agent) and asset managers);
- Credit reference agencies: As part of the ongoing administration of your account (including payment performance reporting). See Appendix for further details;
- Trusted third party companies, who may contact you on our behalf to conduct surveys and gather customer feedback;
- Our insurers;
- Fraud prevention agencies: As part of our ongoing financial crime and anti-money laundering monitoring and reporting activity. See Appendix for further details;
- Regulators (such as the Financial Conduct Authority, the Financial Ombudsman Service and the Information Commissioner) where they have asked for information or it is reasonable for us to provide it in defence of our position;
- Public bodies (such as law enforcement agencies, listing authorities and tax bodies); and private persons (such as a Trustee in Bankruptcy) who are empowered at law to require us to provide information;
- Joint borrowers on your account and third parties with whom you have authorised us to communicate;
- Solicitors who act on our behalf;
- Our auditors/accountants;
- Third parties who assert rights in relation to our security property, where such disclosure is necessary to defend our legal rights; and
- Anyone who takes, or is considering taking, a transfer, assignment, charge or other disposal of all or part of our interest in your mortgage and/or unsecured loan, or who takes, or is considering taking, a transfer of all or some of our obligations under the mortgage.

## Transfers outside of the European Economic Area ('EEA')

Where we will send your personal data outside of the EEA, including where we may send your personal data to investors (as described above) we will always where required by law implement appropriate safeguards, such as EU standard contractual clauses are in place to safeguard it and to ensure you can exercise your rights effectively.

Where we do so, it is possible that they, or firms acting on their behalf, may transmit the data onwards to an entity outside of the EEA (for example, a member of their group based outside of the EEA).

## Retention periods

All information will be retained for as long as you are a customer of Morag Finance.

When you are no longer a customer we will keep your data only for as long as it is needed to respond to any questions or complaints, to demonstrate that we have treated you fairly and to comply with the legal and regulatory requirements to which we are subject. This usually means 7 years after your mortgage account is closed; however, we may hold your data for longer if we cannot delete this for legal or regulatory purposes.

## Your rights

Subject to any overriding legal obligations, requirements and/or exemptions, you have the right to:

- be informed about the processing of your personal data and to receive a copy of that personal data;
- withdraw your consent to the use of your personal data, where that use is undertaken on the basis of consent (see above);

- object to our processing of your personal data where it is based exclusively on our legitimate interests (see above) such as where we rely on our own legitimate interests to provide you marketing information;
- request the restriction of the processing of your personal data;
- receive an explanation about any automated decision making we may do (including profiling) and to request human intervention, or that this is ceased;
- ask us to correct personal data which we may hold about you which is inaccurate or complete your personal data where our records are incomplete;
- request the erasure of personal data where it is no longer necessary for the purpose(s) for which it was originally collected; and
- request receipt or transmission to another organisation, in a structured, commonly used and machine-readable format the personal data that you have provided to us (data portability)

Please note that we may ask you to provide a form of identification verification before we can give effect to any such request made by you.

To exercise one or more of these rights, wish to contact us in respect of our processing of your personal data or if you have a complaint about our data processing activities please write to:

The Data Protection Officer, Morag Finance, PO Box 12, Skipton, BD23 2HL, or call 0370 707 1213. Lines are open Monday to Friday 9am - 5pm (excluding bank holidays).

We very much hope that we are able to resolve any complaints you have in respect of our processing, however you should be aware that you also have the right to make a complaint about our data processing activities to a supervisory authority. For the UK, this is the Information Commissioner's Office, at **[ico.org.uk](https://ico.org.uk)**

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## Appendix

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### Credit prevention agencies:

The Credit Reference Agencies which we may use are:

- **Equifax Ltd;**
- **TransUnion Information Group;** and
- **Experian Ltd.**

For information how each of these agencies use and share your personal data that it receives this is available at:

**[www.equifax.co.uk/privacy-hub/ein](http://www.equifax.co.uk/privacy-hub/ein);**

**[www.transunion.co.uk/legal-information/bureau-privacy-notice](http://www.transunion.co.uk/legal-information/bureau-privacy-notice); and**

**[www.experian.co.uk/privacy/privacy-and-your-data](http://www.experian.co.uk/privacy/privacy-and-your-data)**

For further information regarding how Credit Reference Agencies use your data in credit activity see the Credit Reference Agencies Information Notice, available at:

**[www.equifax.co.uk/privacy-hub/crain](http://www.equifax.co.uk/privacy-hub/crain);**

**[www.transunion.co.uk/crain](http://www.transunion.co.uk/crain); and**

**[www.experian.co.uk/crain](http://www.experian.co.uk/crain)**

### Fraud prevention agencies:

We and other organisations may access and use your information to prevent fraud and money laundering, for example when:

- a) Managing credit and credit related accounts or facilities; and
- b) Recovering debt

If we, or a fraud prevention agency, determine that you pose a fraud or money laundering risk, we may stop providing existing services to you. The records held at fraud prevention agencies may result in others refusing to provide services, financing or employment to you. Fraud prevention agencies will retain your data for up to six years.

If you give false or inaccurate information and fraud is identified, details will be passed to fraud prevention agencies. Law enforcement agencies may access and use this information.

Please contact us as detailed above if you want to receive details of the fraud prevention agencies which we use.

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